

**Proposed Substitute  
Bill No. 424**

LCO No. 3049

**AN ACT AUTHORIZING BONDING FOR BIKEWAYS, GREENWAYS  
AND RECREATIONAL TRAILS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 23-103 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective July*  
3 *1, 2018*):

4 (a) For the purposes described in subsection (b) of this section, the  
5 State Bond Commission shall have the power, from time to time to  
6 authorize the issuance of bonds of the state in one or more series and  
7 in principal amounts not exceeding in the aggregate [seven] ten million  
8 dollars, provided three million dollars of such authorization shall be  
9 effective July 1, 2018.

10 Sec. 2. (NEW) (*Effective July 1, 2018, and applicable to income years*  
11 *commencing on or after January 1, 2018*) (a) There shall be allowed a  
12 subtraction modification against the tax imposed under chapter 229 of  
13 the general statutes, other than the liability imposed by section 12-707  
14 of the general statutes, for agricultural food commodities such as  
15 fruits, vegetables, dairy, eggs, poultry or meat, that are (1) grown or  
16 produced by the taxpayer, and (2) donated by such taxpayer to food  
17 banks, food pantries or soup kitchens in the state that are exempt from  
18 taxation under Section 501(c)(3) of the Internal Revenue Code of 1986,  
19 or any subsequent corresponding internal revenue code of the United  
20 States, as amended from time to time, and as part of their ongoing  
21 services, provide food resources to low income individuals and  
22 families.

23 (b) (1) The amount of such subtraction modification shall not  
24 exceed forty thousand dollars of wholesale value of the product  
25 donated during the income year for which the subtraction  
26 modification is claimed. Any taxpayer claiming such credit shall make  
27 available to the Department of Revenue Services documentation  
28 supporting such claim in the form and manner prescribed by the  
29 Commissioner of Revenue Services.

30 (2) If the taxpayer is an S corporation or an entity treated as a  
31 partnership for federal income tax purposes, such subtraction  
32 modification may be claimed by the taxpayer's shareholders or  
33 partners. If the taxpayer is a single member limited liability company  
34 that is disregarded as an entity separate from its owner, such  
35 subtraction modification may be claimed by such limited liability  
36 company's owner, provided such owner is subject to the tax imposed  
37 under chapter 229 of the general statutes.

38 (c) (1) No taxpayer shall donate agricultural food commodities that  
39 the Department of Public Health or a local director of health, or an  
40 authorized agent thereof, has embargoed or ordered destroyed, are  
41 adulterated, as described in section 21a-101 of the general statutes, or  
42 are not fit for human consumption.

43 (2) No taxpayer shall receive remuneration for a donation made  
44 pursuant to this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2018</i>	23-103(a)
Sec. 2	<i>July 1, 2018, and applicable to income years commencing on or after January 1, 2018</i>	New section