

**Proposed Substitute
Bill No. 5167**

LCO No. 2629

**AN ACT INCREASING THE AMOUNT A BOARD OF EDUCATION MAY
DEPOSIT INTO A NONLAPSING ACCOUNT FOR UNEXPENDED
EDUCATION FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 10-248a of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2018*):

3 For the fiscal year ending June 30, [2011] 2019, and each fiscal year
4 thereafter, notwithstanding any provision of the general statutes or
5 any special act, municipal charter, home rule ordinance or other
6 ordinance, the board of finance in each town having a board of finance,
7 the board of selectman in each town having no board of finance or the
8 authority making appropriations for the school district for each town
9 may deposit into a nonlapsing account any unexpended funds from
10 the prior fiscal year from the budgeted appropriation for education for
11 the town, provided such deposited amount (1) does not exceed [one]
12 two per cent of the total budgeted appropriation for education for such
13 prior fiscal year, and (2) shall be expended upon the authorization of
14 the board of education for educational purposes only.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2018</i>	10-248a
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