



General Assembly

Amendment

February Session, 2018

LCO No. 4903



Offered by:

SEN. FRANTZ, 36th Dist.
SEN. HARTLEY, 15th Dist.
REP. SIMMONS, 144th Dist.
REP. YACCARINO, 87th Dist.
REP. REYES, 75th Dist.

To: Subst. Senate Bill No. 443

File No. 399

Cal. No. 230

"AN ACT ESTABLISHING THE CONNECTICUT BLOCKCHAIN WORKING GROUP."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (*Effective from passage*) (a) The chairpersons and ranking
4 member of the joint standing committee of the General Assembly
5 having cognizance of matters relating to commerce shall jointly
6 appoint and convene a working group to develop a master plan for
7 fostering the expansion of the blockchain industry in the state and
8 recommend policies and state investments to make Connecticut a
9 leader in blockchain technology. Such master plan shall: (1) Identify
10 the economic growth and development opportunities presented by
11 blockchain technology; (2) assess the existing blockchain industry in
12 the state; (3) review workforce needs and academic programs required

13 to build blockchain expertise across all relevant industries; and (4)
 14 make legislative recommendations that will help promote innovation
 15 and economic growth by reducing barriers to and expediting the
 16 expansion of the state's blockchain industry.

17 (b) Appointments to the working group shall include, but need not
 18 be limited to, (1) not fewer than five members who have knowledge
 19 and experience in blockchain technology or represent an industry that
 20 could benefit from blockchain technology, and (2) not fewer than two
 21 members representing institutions of higher education in the state. The
 22 Commissioner of Economic and Community Development, or the
 23 commissioner's designee, shall be an ex-officio member of the working
 24 group. All appointments to the working group shall be made not later
 25 than thirty days after the effective date of this section.

26 (c) The chairpersons and ranking member of the joint standing
 27 committee of the General Assembly having cognizance of matters
 28 relating to commerce shall jointly select the chairperson of the working
 29 group. The chairperson shall schedule the first meeting of the working
 30 group, which shall be held not later than July 1, 2018. The working
 31 group shall meet at such other times as the chairperson deems
 32 necessary.

33 (d) Not later than January 1, 2019, the working group shall submit a
 34 report on its findings and recommendations to the joint standing
 35 committees of the General Assembly having cognizance of matters
 36 relating to commerce, banking and finance, revenue and bonding, in
 37 accordance with the provisions of section 11-4a of the general statutes.
 38 The working group shall terminate on the date that it submits such
 39 report or January 1, 2019, whichever is later."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section