Offered by:
SEN. KELLY, 21st Dist.

To: Subst. Senate Bill No. 377 File No. 336 Cal. No. 208

"AN ACT AUTHORIZING AGENCY CAPTIVE INSURANCE COMPANIES."

1 In line 8, strike "insurance agent or insurance producer" and insert in lieu thereof "agent or producer"

2 In line 9, insert "agency captive insurance" before "company"

3 In line 13, insert "agency captive insurance" before "company"

4 In line 14, strike "an insurance agent or producer" and insert in lieu thereof "agents or producers"

5 In line 20, insert "agency captive insurance" before "company"

6 In line 22, insert "agency captive insurance" before "company"

7 In line 25, insert "agency captive insurance" before "company"

8 In line 29, strike "or reinsured" and insert "agency captive insurance"

9 before "company"
In line 30, strike "or"

In line 31, strike "reinsurance company"

In line 31, strike "the commissioner to conduct" and insert in lieu thereof "any state for".

In line 32, strike "business or reinsurance business in this state"

In line 33, strike "or reinsures"

In line 34, strike "licensed" and insert in lieu thereof "authorized or approved"

In line 44, insert "or letter of credit" after "trust" and strike "subparagraph (C) of"

In line 96, insert "agency captive insurance company," before "association"