"AN ACT CONCERNING BUMP STOCKS AND OTHER MEANS OF ENHANCING THE RATE OF FIRE OF A FIREARM."

1 After the last section, add the following and renumber sections and internal references accordingly:

3 "Sec. 501. (NEW) (Effective October 1, 2018) Notwithstanding the provisions of section 1 of this act, state laws concerning bump stocks shall be the same provisions as those adopted as federal regulations.

6 Sec. 502. Section 7-576j of the 2018 supplement to the general statutes is repealed and the following is substituted in lieu thereof (Effective from passage):
(a) The Secretary of the Office of Policy and Management and the State Treasurer may enter the state into a contract with any designated tier III or tier IV municipality, upon such municipality's request, and after approval of the contract by the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding, for the provision of contract assistance to such municipality in accordance with the provisions of this section. The contract shall not be signed or executed until such time that said committees have approved the contract. Any such contract assistance shall be limited to an amount equal to (1) the annual debt service on the outstanding amount of (A) refunding bonds to be issued by such municipality pursuant to section 7-370c, or (B) any other bonds or notes issued by such municipality, provided such refunding bonds or other bonds or notes are for payment, funding, refunding, redemption, replacement or substitution of bonds, notes or other obligations previously issued by such municipality, plus (2) costs of issuance on any such refunding bonds and any other costs or expenses, including, but not limited to, any tax payments, that result directly from the refunding of debt.

(b) Any contract described in subsection (a) of this section may provide that such contract assistance that is necessary to make debt service payments on behalf of such municipality shall be paid directly by the state to the municipality, trustee, paying agent or holder of the refunding bonds, other bonds or notes that are the subject of such contract.

(c) Notwithstanding the provisions of subsection (a) of this section, no such contract shall be entered into by the secretary and the Treasurer unless such designated tier III or tier IV municipality files a certificate with the secretary, the Treasurer and the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding that sets forth the amount of debt service and costs of issuance expected to be paid on any such refunding bonds to be secured by such state assistance contract.
(d) In making any requisite finding or determination for the purpose of entering into or executing or approving any contract described in subsection (a) of this section, the secretary and the Treasurer and the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding may rely upon any reports or estimates of experts, as appropriate, to evaluate the feasibility of any such refunding of debt.

(e) Any provision of a contract described in subsection (a) of this section shall constitute a full faith and credit obligation of the state and as part of any such contractual obligation of the state to such municipality, trustee, paying agent or holder of any such refunding bonds, other bonds or notes, as applicable, appropriation of all amounts necessary to timely meet the terms of such contractual obligation is hereby made and the State Treasurer shall pay such amounts as the same become due to such municipality, trustee, paying agent or holder, as applicable.

(f) Any designated tier III or tier IV municipality that enters into a contract with the state pursuant to subsection (a) of this section may pledge such contract assistance of the state as security for the payment of such refunding bonds issued by such municipality.

(g) In lieu of contract assistance in accordance with subsection (a) of this section, the secretary and the Treasurer may agree to provide other forms of credit support to any designated tier III or tier IV municipality, including, but not limited to, an assumption of all or any portion of any bonds, notes or other obligations of such municipality or issuance of new state obligations in replacement of such bonds, notes or other obligations, provided such credit support shall not exceed the amount of contract assistance that could otherwise be provided by the state to such municipality in accordance with subsection (a) of this section.

(h) Nothing in this section shall be construed to limit the total funds
available to a distressed municipality.

(i) The secretary and the Treasurer shall not enter into a contract, as described in subsection (a) of this section, with any municipality that files for bankruptcy.

(j) Notwithstanding any provision of the general statutes, for the fiscal year ending June 30, 2020, and any subsequent fiscal year thereafter, the total amount of all appropriated statutory aid paid to any designated tier III or IV municipality that received contract assistance pursuant to this section, excluding the equalization aid grant paid to any such designated tier III or IV municipality pursuant to section 10-262i, shall be reduced from the amount of total appropriated statutory aid paid to any such designated tier III or IV municipality for the fiscal year ending June 30, 2019, excluding the equalization aid grant paid to any such designated tier III or IV municipality pursuant to section 10-262i. The reduction in aid shall be in an amount equal to the debt service paid by the state in the applicable fiscal year on behalf of such designated tier III or IV municipality pursuant to any contract for financial assistance entered into by the state and such designated tier III or IV municipality pursuant to this section. For the fiscal year ending June 30, 2020, and any subsequent fiscal year thereafter, an amount equivalent to any such reduction in aid shall be allocated as follows: (1) Two million dollars shall be credited to the state-wide firearms trafficking task force, established pursuant to section 29-38e, and (2) the remainder shall be credited to fund the school resource officer grant program established in section 503 of this act.

(k) The Municipal Accountability Review Board shall make recommendations to the Governor and the joint standing committee of the General Assembly having cognizance of the budgets of state agencies on the amount of funding needed for the Municipal Restructuring Fund to enable any such municipality to meet the fiscal needs of such municipality in accordance with any plan approved pursuant to subsection (a) of section 7-576i and with due regard to the
reductions required by subsection (j) of this section. Such recommendations to the Governor shall be timely made for the purposes of the Governor's budget proposal.

Sec. 503. (NEW) (Effective January 1, 2019) There is established a school resource officer grant program. Towns may apply to the Department of Education not later than July 1, 2019, and annually thereafter, in a manner prescribed by the Commissioner of Education, for financial assistance to cover costs associated with employment of a school resource officer. The Department of Education shall, within available resources, award a grant to any applicant town served by a local or regional board of education that employs a school resource officer as a new employee on or after January 1, 2019. The amount awarded to each such town shall be in an amount not to exceed the annual costs of such town for the employment of one such school resource officer, and may be applied for and awarded annually to assist the town in maintaining a school resource officer's employment."

This act shall take effect as follows and shall amend the following sections:

<table>
<thead>
<tr>
<th>Section</th>
<th>Effective Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sec. 501</td>
<td>October 1, 2018</td>
<td>New section</td>
</tr>
<tr>
<td>Sec. 502</td>
<td>from passage</td>
<td>7-576j</td>
</tr>
<tr>
<td>Sec. 503</td>
<td>January 1, 2019</td>
<td>New section</td>
</tr>
</tbody>
</table>