



General Assembly

February Session, 2018

***Raised Bill No. 513***

LCO No. 2683



Referred to Committee on JUDICIARY

Introduced by:  
(JUD)

***AN ACT CONCERNING THE STUDY OF DIGITAL CURRENCY,  
BLOCKCHAIN AND SMART CONTRACTS TO PROMOTE ECONOMIC  
GROWTH AND DEVELOPMENT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Attorney General or the  
2 Attorney General's designee, in consultation with the Commissioner of  
3 Banking or the commissioner's designee, and the dean of The  
4 University of Connecticut School of Law or the dean's designee, shall  
5 study the use and regulation of digital currency in the state. Such  
6 study shall include an examination of (1) the current application of  
7 state statutes and regulations to digital currency and whether any  
8 further regulation of the use and regulation of digital currency is  
9 desirable in the state, (2) economic growth and development  
10 opportunities presented by new digital currency, blockchain and smart  
11 contract technologies through the establishment of digital currency  
12 limited liability companies, particularly those that operate their own  
13 networks, (3) the potential use and adoption of new policies by state  
14 and municipal governments to adopt and integrate digital currency,  
15 blockchain and smart contract technologies, and (4) revisions to state

16 statutes and regulations that will help promote innovation and  
17 economic growth through the use and adoption of digital currency,  
18 blockchain and smart contract technologies. On or before January 1,  
19 2019, the Attorney General or the Attorney General's designee, shall  
20 report on the results of such study, in accordance with the provisions  
21 of section 11-4a of the general statutes, to the joint standing committees  
22 of the General Assembly having cognizance of matters relating to the  
23 judiciary and banking.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To study the impact that digital currency, blockchain and smart contracts have on state law and businesses.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*