



General Assembly

February Session, 2018

Raised Bill No. 473

LCO No. 1187



Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT CONCERNING THE DEPARTMENT OF BANKING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2018*):

3 This title shall be known as the "Banking Law of Connecticut" and
4 shall be applicable to all Connecticut banks, Connecticut credit unions,
5 mortgage lenders, mortgage correspondent lenders, mortgage brokers,
6 mortgage loan originators, loan processors or underwriters, money
7 transmitters, check cashers, trustees under mortgages or deeds of trust
8 of real property securing certain investments, corporations exercising
9 fiduciary powers, small loan lenders, business and industrial
10 development corporation licensees, sales finance companies, mortgage
11 servicers, debt adjusters, debt negotiators, consumer collection
12 agencies and to such other persons [as] who subject themselves to the
13 provisions of this title or who, by violating any of its provisions,
14 become subject to the penalties provided in this title.

| | | |
|---|------------------------|-------|
| This act shall take effect as follows and shall amend the following sections: | | |
| Section 1 | <i>October 1, 2018</i> | 36a-1 |

Statement of Purpose:

To make a minor change to a statute related to the Department of Banking.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]