



General Assembly

February Session, 2018

**Raised Bill No. 5453**

LCO No. 2199



Referred to Committee on ENVIRONMENT

Introduced by:  
(ENV)

**AN ACT CONCERNING THE RENEWAL OF LIABILITY INSURANCE POLICIES FOR UNDERGROUND STORAGE TANKS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) Notwithstanding any  
2 provision of the general statutes, any general liability insurance policy  
3 issued for or applicable to an underground storage tank shall be  
4 renewed at the end of the term of such insurance policy, provided the  
5 insured timely paid all applicable premiums for such policy during the  
6 term of such policy. Such renewal shall not require the insured to  
7 reapply for such coverage. The provisions of this section shall apply to  
8 any such policy issued or eligible for renewal on or after the effective  
9 date of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require liability coverage policies for underground storage tanks to renew at the end of the term for such policy if the insured is in good standing and has timely paid the premiums for such policy.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*