



General Assembly

February Session, 2018

Raised Bill No. 5393

LCO No. 1953



Referred to Committee on TRANSPORTATION

Introduced by:
(TRA)

***AN ACT ESTABLISHING THE CONNECTICUT TRANSPORTATION
FINANCE AUTHORITY TO MAINTAIN MAJOR STATE HIGHWAYS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) As used in this section and
2 sections 2 and 3 of this act, unless the context otherwise requires:

3 (1) "Electronic tolling system" means an electronic system for
4 recording, monitoring, collecting and paying for tolls on the highways
5 of this state, including, but not limited to, transponders or other
6 electronic transaction or payment technology devices or video toll
7 transaction systems; and

8 (2) "Toll operator" means a private entity that operates an electronic
9 tolling system, which duties may include, but need not be limited to,
10 collecting tolls, administrative charges and penalties.

11 Sec. 2. (NEW) (*Effective from passage*) (a) The provisions of this
12 section shall not be effective until the General Assembly authorizes the
13 implementation of electronic tolling systems on the highways, or the

14 portions thereof, of this state.

15 (b) There is hereby established and created a body politic and
16 corporate, constituting a public instrumentality and political
17 subdivision of the state established and created for the performance of
18 an essential public and governmental function, to be known as the
19 Connecticut Transportation Finance Authority. The authority shall not
20 be construed to be a department, institution or agency of the state.

21 (c) The powers of the authority shall be vested in and exercised by a
22 board of directors, which shall consist of the following fifteen voting
23 members: (1) (A) The Commissioner of Transportation, or the
24 commissioner's designee, (B) the Commissioner of Motor Vehicles, or
25 the commissioner's designee, (C) the Commissioner of Revenue
26 Services, or the commissioner's designee, and (D) the Secretary of the
27 Office of Policy and Management, or the secretary's designee, each
28 serving *ex officio*; (2) five appointed by the Governor; (3) one
29 appointed by the speaker of the House of Representatives; (4) one
30 appointed by the majority leader of the House of Representatives; (5)
31 one appointed by the minority leader of the House of Representatives;
32 (6) one appointed by the president pro tempore of the Senate; (7) one
33 appointed by the minority leader of the Senate; and (8) one appointed
34 by the majority leader of the Senate. Each member appointed pursuant
35 to subdivisions (2) to (8), inclusive, of this subsection shall serve for a
36 term of four years. The Governor shall appoint the chairperson of the
37 board from among the members of the board, with the advice and
38 consent of both houses of the General Assembly. The chairperson shall
39 serve at the pleasure of the Governor. The board shall select a vice-
40 chairperson from among the members of the board and such other
41 officers as it deems necessary. The appointing authorities shall make
42 all initial appointments under this subsection not later than sixty days
43 after the General Assembly authorizes the implementation of
44 electronic tolling systems on the highways, or the portions thereof, of
45 this state.

46 (d) Members of the board may not designate a representative to

47 perform in their absence their respective duties under this section. Any
48 vacancy occurring other than by expiration of term shall be filled in the
49 same manner as the original appointment for the balance of the
50 unexpired term. Any member of the board may be removed for
51 misfeasance, malfeasance or wilful neglect of duty at the sole direction
52 of the appointing authority.

53 (e) The chairperson shall, with the approval of the members of the
54 board of directors, appoint an executive director of the authority who
55 shall be an employee of the authority and paid a salary prescribed by
56 the members. The executive director shall supervise the administrative
57 affairs and technical activities of the authority in accordance with the
58 directives of the board.

59 (f) Each member of the board shall be entitled to reimbursement for
60 such member's actual and necessary expenses incurred during the
61 performance of such member's official duties.

62 (g) Members may engage in private employment, or in a profession
63 or business, subject to any applicable laws, rules and regulations of the
64 state regarding official ethics or conflict of interest.

65 (h) Eight members of the board shall constitute a quorum, and an
66 affirmative vote by a majority of the members present at a meeting of
67 the board shall be sufficient for any action taken by the board. No
68 vacancy in the membership of the board shall impair the right of a
69 quorum to exercise all rights and perform all duties of the board.

70 (i) The authority shall continue as long as it has bonds or other
71 obligations outstanding and until its existence is terminated by law,
72 provided no such termination shall affect any outstanding contractual
73 obligation of the authority and the state shall succeed to the obligations
74 of the authority under any contract. Upon the termination of the
75 existence of the authority, all its rights and properties shall pass to and
76 be vested in the state of Connecticut.

77 (j) It shall not constitute a conflict of interest for a trustee, director,

78 partner or officer of any person, firm or corporation, or any individual
79 having a financial interest in a person, firm or corporation, to serve as a
80 member of the board of directors, provided such trustee, director,
81 partner, officer or individual shall comply with all applicable
82 provisions of chapter 10 of the general statutes.

83 Sec. 3. (NEW) (*Effective from passage*) (a) The provisions of this
84 section shall not be effective until the General Assembly authorizes the
85 implementation of electronic tolling systems on the highways, or
86 portions thereof, of this state.

87 (b) The purposes of the Connecticut Transportation Authority shall
88 be to construct, maintain and operate electronic tolling systems on the
89 highways, or portions thereof, of this state when authorized by the
90 General Assembly and such authorization is effective, to use toll
91 amounts to pay the cost of owning, maintaining, repairing,
92 reconstructing, improving, rehabilitating, using, administering,
93 controlling and operating such tolled highways, and to promote the
94 safe and efficient movement of people and goods on such tolled
95 highways. To accomplish the purposes of the authority, the authority
96 is authorized and empowered to:

97 (1) Have perpetual succession as a body politic and corporate and to
98 adopt bylaws for the regulation of its affairs and the conduct of its
99 business;

100 (2) Adopt an official seal and alter the same at pleasure;

101 (3) Maintain an office at such place or places as it may designate;

102 (4) Sue and be sued in its own name, and plead and be impleaded;

103 (5) (A) Employ such assistants, agents and other employees as may
104 be necessary or desirable who shall not be employees, as defined in
105 subsection (b) of section 5-270 of the general statutes; (B) establish all
106 necessary or appropriate personnel practices and policies, including
107 those relating to hiring, promotion, compensation, retirement and

108 collective bargaining, which need not be in accordance with chapter 68
109 of the general statutes, and the authority shall not be an employer as
110 defined in subsection (a) of section 5-270 of the general statutes; and
111 (C) engage consultants, attorneys and appraisers as may be necessary
112 or desirable to carry out its purposes in accordance with this section
113 and sections 2 and 4 of this act;

114 (6) Issue bonds, bond anticipation notes and other obligations of the
115 authority for any of its corporate purposes, and to fund or refund the
116 same, as provided in this section and sections 2 and 4 of this act;

117 (7) Receive and accept aid or contributions from any source of
118 money, property, labor or other things of value, to be held, used and
119 applied to carry out the purposes of this section and sections 2 and 4 of
120 this act, subject to such conditions upon which such grants and
121 contributions may be made, including, but not limited to, gifts or
122 grants from any department, agency or instrumentality of the United
123 States or this state for any purpose consistent with this section and
124 sections 2 and 4 of this act;

125 (8) Borrow money for the purpose of obtaining working capital;

126 (9) Make and enter into all contracts and agreements necessary or
127 incidental to the performance of its duties and the execution of its
128 powers under this section and sections 2 and 4 of this act, including
129 contracts and agreements for such professional services as the
130 authority deems necessary, including, but not limited to, financial
131 consultants, bond counsel, underwriters and technical specialists;

132 (10) Acquire, lease, purchase, own, manage, hold and dispose of
133 personal property, and lease, convey or deal in or enter into
134 agreements with respect to such property on any terms necessary or
135 incidental to the carrying out of these purposes;

136 (11) Invest in, acquire, lease, purchase, own, manage, hold and
137 dispose of real property and lease, convey or deal in or enter into
138 agreements with respect to such property on any terms necessary or

139 incidental to carrying out the purposes of this section and sections 2
140 and 4 of this act, provided such transactions shall not be subject to
141 approval, review or regulation by any state agency pursuant to title 4b
142 of the general statutes or any other provision of the general statutes;

143 (12) Procure insurance against any liability or loss in connection
144 with its property and other assets, in such amounts and from such
145 insurers as it deems desirable and to procure insurance for employees;

146 (13) Account for and audit funds of the authority and funds of any
147 recipients of funds from the authority;

148 (14) Retain and expend funds for technical, traffic, revenue,
149 financial, legal and other consultants and experts to assist in the
150 development and implementation of electronic tolling systems;

151 (15) Procure, retain and expend funds for toll operators, vendors,
152 suppliers, designers, engineers, software designers, installers,
153 contractors, maintenance personnel, back-office and customer service
154 personnel, collections, enforcement and for other equipment,
155 materials, personnel and services in order to assist in the development
156 and implementation of electronic tolling systems;

157 (16) Enter into reciprocal agreements with other states, jurisdictions
158 and operators of toll facilities in other states to enable the authority to
159 obtain and share with such other states, jurisdictions and operators
160 any toll operator information regarding an out-of-state registered
161 owner of a vehicle that has used a tolled highway, including the make
162 of the vehicle, the vehicle's license plate and the name and address of
163 the registered owner of the vehicle;

164 (17) Enter into, or cause the toll operator on behalf of such authority
165 to enter into, reciprocal agreements with other states, jurisdictions and
166 operators of toll facilities in other states allowing for additional
167 enforcement mechanisms for the efficient collection of tolls incurred by
168 residents of states other than this state;

169 (18) Enter into an agreement with the Department of Emergency
170 Services and Public Protection for the provision of law enforcement
171 assistance by the state police on tolled highways that are not otherwise
172 provided by the state police on state roads and highways;

173 (19) Enter into an agreement with the Department of Transportation
174 for the provision of services on tolled highways;

175 (20) Charge, collect, retain and fix the amount of tolls for transit
176 over or use of tolled highways, provided such amounts shall be fixed
177 and changed by the authority, so as to ensure, at a minimum, funding
178 that is sufficient to pay (1) costs related to the tolled highways,
179 including, but not limited to, the cost of owning, maintaining,
180 repairing, reconstructing, improving, rehabilitating, using,
181 administering, controlling and operating such tolled highways; and (2)
182 the principal of, redemption premium, if any, and interest on notes or
183 bonds relating to the tolled highways, as such principal, premium or
184 interest become due and payable, and to create and maintain reserves
185 established for the operation and maintenance of the tolled highways;

186 (21) Provide advance notice of the tolls that will be charged and the
187 option for payment to motor vehicle operators before such operators
188 enter a tolled highway, or portion thereof.

189 (22) Deposit all revenues received by the authority into an account
190 under the exclusive control of the authority, provided such revenues
191 shall not be commingled with other funds and revenues and shall be
192 expended only for the purposes and subject to the provisions of 23
193 USC 129(a)(3), as amended from time to time;

194 (23) Prior to commencing construction of an electronic tolling
195 system, hold at least one public information meeting in the general
196 vicinity of the proposed toll location to receive comments on the
197 proposed toll, methodology for setting and changing the tolls and user
198 classifications;

199 (24) Develop and implement a privacy policy relating to any toll

200 customer information and other data collected, received, maintained,
201 archived, accessed and disclosed by the authority to a toll operator;
202 and

203 (25) Do all acts and things necessary or convenient to carry out the
204 purposes of and the powers expressly granted by this section and
205 sections 2 and 4 of this act.

206 Sec. 4. (NEW) (*Effective from passage*) The members of the board of
207 directors of the Connecticut Transportation Finance Authority shall
208 adopt written procedures, in accordance with the provisions of section
209 1-121 of the general statutes, for:

210 (1) Adopting an annual budget and plan of operations, including a
211 requirement of board approval before the budget or plan may take
212 effect;

213 (2) Hiring, dismissing, promoting and compensating employees of
214 the authority, including an affirmative action policy and a requirement
215 of board approval before a position may be created or a vacancy filled;

216 (3) Acquiring real and personal property and personal services,
217 including a requirement of board approval for any nonbudgeted
218 expenditure in excess of an amount to be determined by the board;

219 (4) Contracting for financial, legal, bond underwriting and other
220 professional services, including a requirement that the authority solicit
221 proposals at least once every three years for each such service which it
222 uses;

223 (5) Issuing and retiring bonds, bond anticipation notes and other
224 obligations of the authority;

225 (6) Awarding loans, grants and other financial assistance, including
226 eligibility criteria, the application process and the role played by the
227 authority's staff and board of directors; and

228 (7) The implementation of electronic tolling systems, including, but

229 not limited to, the (A) establishment of variable or dynamic toll rates
230 that take into consideration the day of the week, level of congestion or
231 anticipated congestions; (B) establishment of different toll rates based
232 on the type of vehicle classification, size, weight, number of axles or
233 vehicle occupancy; (C) establishment of reduced or discounted tolls for
234 toll road users or classes of users registered in the state that are
235 equipped with transponders or similar technology and have valid toll
236 customer accounts with the authority or the toll operator, as the case
237 may be; (D) exemptions for high-occupancy commuter vehicles and
238 motor vehicles leased to an agency of this state, owned by the state,
239 used by a law enforcement unit, as defined in section 7-294a of the
240 general statutes, used by a member of an emergency medical service
241 organization, as defined in section 19a-175 of the general statutes,
242 while responding to emergencies and used to provide public transit
243 services; (E) the imposition of surcharges, premiums or additional fees
244 for designated users or classes of users of a tolled highway who travel
245 on such highway without a valid transponder or similar technology;
246 (F) the imposition of administrative charges and penalties for late
247 payment and toll evasion; and (G) due process procedures that include
248 notice, the right to challenge a toll and associated charges, the
249 opportunity for a hearing and a right to appeal.

250 Sec. 5. Subdivision (12) of section 1-79 of the 2018 supplement to the
251 general statutes is repealed and the following is substituted in lieu
252 thereof (*Effective July 1, 2018*):

253 (12) "Quasi-public agency" means Connecticut Innovations,
254 Incorporated, the Connecticut Health and Education Facilities
255 Authority, the Connecticut Higher Education Supplemental Loan
256 Authority, the Connecticut Student Loan Foundation, the Connecticut
257 Housing Finance Authority, the State Housing Authority, the Materials
258 Innovation and Recycling Authority, the Capital Region Development
259 Authority, the Connecticut Lottery Corporation, the Connecticut
260 Airport Authority, the Connecticut Health Insurance Exchange, the
261 Connecticut Green Bank, the Connecticut Retirement Security
262 Authority, the Connecticut Port Authority, [and] the State Education

263 Resource Center and the Connecticut Transportation Finance
264 Authority.

265 Sec. 6. Section 1-120 of the general statutes is repealed and the
266 following is substituted in lieu thereof (*Effective July 1, 2018*):

267 As used in sections 1-120 to 1-123, inclusive:

268 (1) "Quasi-public agency" means Connecticut Innovations,
269 Incorporated, the Connecticut Health and Educational Facilities
270 Authority, the Connecticut Higher Education Supplemental Loan
271 Authority, the Connecticut Student Loan Foundation, the Connecticut
272 Housing Finance Authority, the Connecticut Housing Authority, the
273 Materials Innovation and Recycling Authority, the Capital Region
274 Development Authority, the Connecticut Lottery Corporation, the
275 Connecticut Airport Authority, the Connecticut Health Insurance
276 Exchange, the Connecticut Green Bank, the Connecticut Retirement
277 Security Authority, the Connecticut Port Authority, [and] the State
278 Education Resource Center and the Connecticut Transportation
279 Finance Authority.

280 (2) "Procedure" means each statement, by a quasi-public agency, of
281 general applicability, without regard to its designation, that
282 implements, interprets or prescribes law or policy, or describes the
283 organization or procedure of any such agency. The term includes the
284 amendment or repeal of a prior regulation, but does not include,
285 unless otherwise provided by any provision of the general statutes, (A)
286 statements concerning only the internal management of any agency
287 and not affecting procedures available to the public, and (B) intra-
288 agency memoranda.

289 (3) "Proposed procedure" means a proposal by a quasi-public
290 agency under the provisions of section 1-121 for a new procedure or
291 for a change in, addition to or repeal of an existing procedure.

292 Sec. 7. Section 1-124 of the general statutes is repealed and the
293 following is substituted in lieu thereof (*Effective July 1, 2018*):

294 (a) Connecticut Innovations, Incorporated, the Connecticut Health
295 and Educational Facilities Authority, the Connecticut Higher
296 Education Supplemental Loan Authority, the Connecticut Student
297 Loan Foundation, the Connecticut Housing Finance Authority, the
298 Connecticut Housing Authority, the Materials Innovation and
299 Recycling Authority, the Connecticut Airport Authority, the Capital
300 Region Development Authority, the Connecticut Health Insurance
301 Exchange, the Connecticut Green Bank, the Connecticut Retirement
302 Security Authority, the Connecticut Port Authority, [and] the State
303 Education Resource Center and the Connecticut Transportation
304 Finance Authority shall not borrow any money or issue any bonds or
305 notes which are guaranteed by the state of Connecticut or for which
306 there is a capital reserve fund of any kind which is in any way
307 contributed to or guaranteed by the state of Connecticut until and
308 unless such borrowing or issuance is approved by the State Treasurer
309 or the Deputy State Treasurer appointed pursuant to section 3-12. The
310 approval of the State Treasurer or said deputy shall be based on
311 documentation provided by the authority that it has sufficient
312 revenues to (1) pay the principal of and interest on the bonds and notes
313 issued, (2) establish, increase and maintain any reserves deemed by the
314 authority to be advisable to secure the payment of the principal of and
315 interest on such bonds and notes, (3) pay the cost of maintaining,
316 servicing and properly insuring the purpose for which the proceeds of
317 the bonds and notes have been issued, if applicable, and (4) pay such
318 other costs as may be required.

319 (b) To the extent Connecticut Innovations, Incorporated, the
320 Connecticut Higher Education Supplemental Loan Authority, the
321 Connecticut Student Loan Foundation, the Connecticut Housing
322 Finance Authority, the Connecticut Housing Authority, the Materials
323 Innovation and Recycling Authority, the Connecticut Health and
324 Educational Facilities Authority, the Connecticut Airport Authority,
325 the Capital Region Development Authority, the Connecticut Health
326 Insurance Exchange, the Connecticut Green Bank, the Connecticut
327 Retirement Security Authority, the Connecticut Port Authority [or] the

328 State Education Resource Center or the Connecticut Transportation
329 Finance Authority is permitted by statute and determines to exercise
330 any power to moderate interest rate fluctuations or enter into any
331 investment or program of investment or contract respecting interest
332 rates, currency, cash flow or other similar agreement, including, but
333 not limited to, interest rate or currency swap agreements, the effect of
334 which is to subject a capital reserve fund which is in any way
335 contributed to or guaranteed by the state of Connecticut, to potential
336 liability, such determination shall not be effective until and unless the
337 State Treasurer or his or her deputy appointed pursuant to section 3-12
338 has approved such agreement or agreements. The approval of the State
339 Treasurer or his or her deputy shall be based on documentation
340 provided by the authority that it has sufficient revenues to meet the
341 financial obligations associated with the agreement or agreements.

342 Sec. 8. Section 1-125 of the general statutes is repealed and the
343 following is substituted in lieu thereof (*Effective July 1, 2018*):

344 The directors, officers and employees of Connecticut Innovations,
345 Incorporated, the Connecticut Higher Education Supplemental Loan
346 Authority, the Connecticut Student Loan Foundation, the Connecticut
347 Housing Finance Authority, the Connecticut Housing Authority, the
348 Materials Innovation and Recycling Authority, including ad hoc
349 members of the Materials Innovation and Recycling Authority, the
350 Connecticut Health and Educational Facilities Authority, the Capital
351 Region Development Authority, the Connecticut Airport Authority,
352 the Connecticut Lottery Corporation, the Connecticut Health Insurance
353 Exchange, the Connecticut Green Bank, the Connecticut Retirement
354 Security Authority, the Connecticut Port Authority, [and] the State
355 Education Resource Center and the Connecticut Transportation
356 Finance Authority and any person executing the bonds or notes of the
357 agency shall not be liable personally on such bonds or notes or be
358 subject to any personal liability or accountability by reason of the
359 issuance thereof, nor shall any director or employee of the agency,
360 including ad hoc members of the Materials Innovation and Recycling
361 Authority, be personally liable for damage or injury, not wanton,

362 reckless, wilful or malicious, caused in the performance of his or her
363 duties and within the scope of his or her employment or appointment
364 as such director, officer or employee, including ad hoc members of the
365 Materials Innovation and Recycling Authority. The agency shall
366 protect, save harmless and indemnify its directors, officers or
367 employees, including ad hoc members of the Materials Innovation and
368 Recycling Authority, from financial loss and expense, including legal
369 fees and costs, if any, arising out of any claim, demand, suit or
370 judgment by reason of alleged negligence or alleged deprivation of any
371 person's civil rights or any other act or omission resulting in damage
372 or injury, if the director, officer or employee, including ad hoc
373 members of the Materials Innovation and Recycling Authority, is
374 found to have been acting in the discharge of his or her duties or
375 within the scope of his or her employment and such act or omission is
376 found not to have been wanton, reckless, wilful or malicious.

377 Sec. 9. Subsection (b) of section 13b-61 of the general statutes is
378 repealed and the following is substituted in lieu thereof (*Effective July*
379 *1, 2018*):

380 (b) Notwithstanding any provision of subsection (a) of this section,
381 there shall be paid promptly to the Treasurer and thereupon, unless
382 required to be applied by the terms of any lien, pledge or obligation
383 created by or pursuant to the 1954 declaration, part III (C) of chapter
384 240, credited to the Special Transportation Fund:

385 (1) On and after July 1, 1984, all moneys received or collected by the
386 state or any officer thereof on account of, or derived from, sections 12-
387 458 and 12-479, provided the State Comptroller is authorized to record
388 as revenue to the General Fund for the fiscal year ending June 30, 1984,
389 the amount of tax levied in accordance with said sections 12-458 and
390 12-479, on all fuel sold or used prior to the end of said fiscal year and
391 which tax is received no later than July 31, 1984;

392 (2) On and after July 1, 1984, all moneys received or collected by the
393 state or any officer thereof on account of, or derived from, motor

394 vehicle receipts;

395 (3) On and after July 1, 1984, all moneys received or collected by the
396 state or any officer thereof on account of, or derived from, (A)
397 subsection (a) of section 14-192, and (B) royalty payments for retail
398 sales of gasoline pursuant to section 13a-80;

399 (4) On and after July 1, 1985, all moneys received or collected by the
400 state or any officer thereof on account of, or derived from, license,
401 permit and fee revenues as defined in section 13b-59, except as
402 provided under subdivision (3) of this subsection;

403 (5) On or after July 1, 1989, all moneys received or collected by the
404 state or any officer thereof on account of, or derived from, section 13b-
405 70;

406 (6) On and after July 1, 1984, all transportation-related federal
407 revenues of the state;

408 (7) On and after July 1, 1997, all moneys received or collected by the
409 state or any officer thereof on account of, or derived from, fees for the
410 relocation of a gasoline station under section 14-320;

411 (8) On and after July 1, 1997, all moneys received or collected by the
412 state or any officer thereof on account of, or derived from, section 14-
413 319;

414 (9) On and after July 1, 1997, all moneys received or collected by the
415 state or any officer thereof on account of, or derived from, fees
416 collected pursuant to section 14-327b for motor fuel quality registration
417 of distributors;

418 (10) On and after July 1, 1997, all moneys received or collected by
419 the state or any officer thereof on account of, or derived from, annual
420 registration fees for motor fuel dispensers and weighing or measuring
421 devices pursuant to section 43-3;

422 (11) On and after July 1, 1997, all moneys received or collected by

423 the state or any officer thereof on account of, or derived from, fees for
424 the issuance of identity cards pursuant to section 1-1h;

425 (12) On and after July 1, 1997, all moneys received or collected by
426 the state or any officer thereof on account of, or derived from, safety
427 fees pursuant to subsection (w) of section 14-49;

428 (13) On and after July 1, 1997, all moneys received or collected by
429 the state or any officer thereof on account of, or derived from, late fees
430 for the emissions inspection of motor vehicles pursuant to subsection
431 (k) of section 14-164c;

432 (14) On and after July 1, 1997, all moneys received or collected by
433 the state or any officer thereof on account of, or derived from, the sale
434 of information by the Commissioner of Motor Vehicles pursuant to
435 subsection (b) of section 14-50a;

436 (15) On and after October 1, 1998, all moneys received by the state
437 or any officer thereof on account of, or derived from, section 14-212b;

438 (16) On and after July 1, 2009, all moneys received or collected by
439 the state or any officer thereof on account of, or derived from, any
440 direct federal subsidy pursuant to Section 6431 of the Internal Revenue
441 Code of 1986, or any subsequent corresponding internal revenue code
442 of the United States, as amended from time to time, and relating to
443 bonds or bond anticipation notes issued by the state pursuant to
444 sections 13b-74 to 13b-77, inclusive;

445 (17) On and after July 1, 2011, all moneys received or collected by
446 the state or any officer thereof on account of, or derived from, sections
447 13b-61a to 13b-61c, inclusive; and

448 (18) On and after July 1, 2011, any other funds, moneys and receipts
449 of the state required by law to be deposited, transferred or paid into
450 the Special Transportation Fund other than proceeds of bonds or other
451 securities of the state or of federal grants under the provisions of
452 federal law.]; and]

453 [(19) On and after July 1, 2015, all moneys received or collected by
 454 the state or any officer thereof on account of, or derived from, the use
 455 of highways, expressways and ferries, except as necessary for the
 456 direct payment of debt service on obligations of the state incurred for
 457 transportation purposes.]

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>from passage</i>	New section
Sec. 3	<i>from passage</i>	New section
Sec. 4	<i>from passage</i>	New section
Sec. 5	<i>July 1, 2018</i>	1-79(12)
Sec. 6	<i>July 1, 2018</i>	1-120
Sec. 7	<i>July 1, 2018</i>	1-124
Sec. 8	<i>July 1, 2018</i>	1-125
Sec. 9	<i>July 1, 2018</i>	13b-61(b)

Statement of Purpose:

To establish the Connecticut Transportation Finance Authority to maintain major state highways if and when the General Assembly authorizes the implementation of electronic tolling systems on such major state highways.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]