

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 18-72—sSB 231

Veterans' Affairs Committee

AN ACT CONCERNING THE LEGISLATIVE COMMISSIONERS' RECOMMENDATIONS FOR TECHNICAL AND MINOR REVISIONS TO STATUTES CONCERNING MILITARY AND VETERANS' AFFAIRS

SUMMARY: This act makes conforming and technical changes in the armed forces and veterans statutes.

The act conforms the income threshold for the optional additional property tax for veterans who are not entitled to certain state-mandated property tax exemptions to those generally used by other veterans property tax exemptions (§43). It does so by allowing a veteran to qualify under the unmarried or married income thresholds, rather than just an unmarried threshold as under prior law. By law, the Office of Policy and Management annually sets the income thresholds for eligibility (for 2018, \$35,300 for individuals and \$43,000 for married couples).

By law, municipalities, with their legislative body's approval, may provide an optional municipal veteran's property tax exemption (up to either \$5,000 or 5% of the property's assessed value) to certain veterans who do not qualify for existing veteran property tax exemptions (i.e., wartime, disabled, and severe service-related exemptions).

EFFECTIVE DATE: October 1, 2018, except the provision on the income threshold for the property tax exemption is applicable to assessment years starting on or after October 1, 2018.

BACKGROUND

Related Act

PA 18-102 allows municipalities that provide certain additional optional veteran property tax exemptions to increase the income thresholds for eligibility.