

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200

Hartford, CT 06106 ◊ (860) 240-0200

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sSB-443

AN ACT ESTABLISHING THE CONNECTICUT BLOCKCHAIN WORKING GROUP.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 19 \$</b>	<b>FY 20 \$</b>
Department of Economic & Community Development	GF - Cost	200,000	None

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill results in the following:

**Section 1** of the bill establishes a Connecticut Blockchain Working Group. This has no fiscal impact as PA 17-236 prohibits transportation allowances for task force members.

**Section 2** appropriates \$200,000 to the Department of Economic and Community Development for the development of the master plan on the blockchain industry by the working group.

### ***The Out Years***

The bill has a fiscal impact in FY 19 only as the bill provides an appropriation of \$200,000 for that fiscal year solely.