

## OFFICE OF FISCAL ANALYSIS

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SB-423

AN ACT ELIMINATING THE MUNICIPAL SPENDING CAP.

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** See Below

### ***Explanation***

The bill eliminates a municipal spending cap, which was imposed during the creation of the Municipal Revenue Sharing Account in PA 15-244, the FY 16 and FY 17 budget.

The bill precludes any decrease in municipal spending that would have occurred as a result of the spending cap.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.