

## OFFICE OF FISCAL ANALYSIS

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sSB-415

### AN ACT CONCERNING GRANTS FOR COMBINED SEWER PROJECTS.

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#### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

#### ***Explanation***

The bill permits certain combined sewer projects to receive state grants of up to 80% of project costs, rather than the 50% grant under current law, if additional General Obligation (GO) bonds are authorized for the program. No additional bonds are authorized for the program in the bill. No fiscal impact is anticipated until/unless additional bonds are authorized for the program and are awarded to the projects made eligible for additional funding.

Combined sewer projects are eligible for financing through a combination of grants, financed by GO bonds, and loans, financed by Clean Water Fund Revenue bonds. If the conditions for the higher grant reimbursement rate specified in the bill are met, a smaller share of loans financed by Clean Water Fund Revenue bonds will be necessary for those same projects.

#### ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None