AN ACT CONCERNING COMMUNITY SHARED SOLAR.

**OFA Fiscal Note**

**State Impact:** See Below

**Municipal Impact:** See Below

**Explanation**

This bill requires the Department of Energy and Environmental Protection (DEEP) to establish a statewide shared clean energy program.

The bill: (1) allows electric distribution companies (EDCs) to recover all reasonable costs incurred from operating the shared clean energy program through a reconciling component of electric rates, and (2) requires the Public Utilities Regulation Authority (PURA) to develop an alternative bill credit.¹

Any increased costs that may be incurred through the reconciling component that may minimally increase electric rates to the state and municipalities pay as ratepayers, may be offset by savings to the state and municipalities, by the alternative bill credit.

**The Out Years**

Any annualized ongoing fiscal impact identified above would continue into the future subject to the cost of electricity.

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¹ Under the bill, the alternative bill credit is a value-based bill credit equal to the value per kilowatt-hour (kWh) of the production of energy.