

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-194

AN ACT CONCERNING DEPARTMENT OF CONSUMER
PROTECTION LICENSE STREAMLINING.

OFA Fiscal Note

State Impact:

| Agency Affected | Fund-Effect | FY 19 \$ | FY 20 \$ |
|----------------------------|--------------------------------|-----------------|-----------------|
| Consumer Protection, Dept. | GF - Potential Revenue Loss | Under 1,000 | Under 1,000 |

Note: GF=General Fund

Municipal Impact: None

Explanation

This bill changes the fee for lapsed Community Association Manager Registrations from \$50 to \$20 and results in a potential revenue loss of under \$1,000. In FY 17, there were 14 people who paid the \$50 fee which would have resulted in a revenue loss of \$420 if the fee was \$20.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.