

# OFFICE OF FISCAL ANALYSIS

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sHB-5509

AN ACT CONCERNING MUNICIPAL ORDINANCES FOR  
INTEREST RATES ON DELINQUENT SEWER ASSESSMENTS.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:***

<b>Municipalities</b>	<b>Effect</b>	<b>FY 19 \$</b>	<b>FY 20 \$</b>
Various Municipalities	Potential Revenue Loss	Minimal	Minimal

## ***Explanation***

There is a potential revenue loss associated with the bill, which permits municipalities to lower the interest rate it charges on delinquent sewer assessment bills. The impact within any given fiscal year is expected to be minimal, as the loss in accrued interest is only realized on bills paid.

## ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.