

# OFFICE OF FISCAL ANALYSIS

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HB-5483

AN ACT AUTHORIZING A STUDY OF THE CREATION OF A  
LAND BANK AUTHORITY.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 19 \$	FY 20 \$
Policy & Mgmt., Off.	GF - Potential Cost	Approx. \$100,000	None

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill requires the Office of Policy and Management (OPM) to conduct a study regarding the creation of a land bank authority for abandoned, tax-delinquent properties.

As OPM does not currently have the expertise to perform this study, there is an estimated, one-time cost of approximately \$100,000 to hire a consultant to assist with the study. It is anticipated that this cost would only occur in FY 19.

### ***The Out Years***

As the above identified fiscal impact is anticipated to occur only in FY 19, there is no fiscal impact in the out years.

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