

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sHB-5478

AN ACT CONCERNING TECHNICAL AND MINOR CHANGES TO
THE LABOR DEPARTMENT STATUTES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 19 \$	FY 20 \$
Labor Dept.	UCF - Uncertain	See Below	See Below

Note: UCF=Unemployment Compensation Fund

Municipal Impact: None

Explanation

The bill alters the formula used to determine the maximum weekly unemployment benefit. This results in an uncertain impact to the Unemployment Compensation Fund since the result of the calculation under current law could be higher or lower than the proposed calculation method under the bill in any given year. However, the magnitude of the difference is not anticipated to be significant.

The bill also makes a number of technical, procedural, and conforming changes that do not result in any fiscal impact to the state or municipalities.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.