

OFFICE OF FISCAL ANALYSIS

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sHB-5360

AN ACT CONCERNING REVISIONS TO CERTAIN ENVIRONMENTAL QUALITY AND CONSERVATION PROGRAMS OF THE DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION.

As Amended by House "A" (LCO 5686)

House Calendar No.: 92

Senate Calendar No.: 555

OFA Fiscal Note

State Impact: See Below

Municipal Impact: See Below

The bill results in: (1) initial costs to the Department of Agriculture (DoAg) associated with the land purchase from a private third-party; (2) an offsetting revenue gain to DoAg and costs to municipalities associated with the sale of the land from the agency to municipalities (or nonprofit); and, lastly, (3) the amendment results in a revenue gain to municipalities (or nonprofits) and costs to DoAg associated with the sale of development rights from municipalities (or nonprofits) to DoAg, which could potentially be mitigated by federal reimbursement.

House "A" adds the provisions and impacts described above, along with other provisions that are not anticipated to have a fiscal impact.

The Out Years

The annualized ongoing fiscal impact described above would continue into the future subject to inflation and the terms of the sale.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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