

OFFICE OF FISCAL ANALYSIS

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HB-5346

AN ACT CONCERNING THE SALE OF MUNICIPAL WATER
SUPPLY AND WASTEWATER UTILITY ASSETS.

OFA Fiscal Note

State Impact: See Below

Municipal Impact: See Below

Explanation

The bill creates a process through which private water companies, when purchasing municipal water or wastewater systems, may include the lesser of either the sale price or the system's average fair market value in its rate base. This may increase rates paid to private water companies, including various state agencies and municipalities.

The Out Years

State Impact: See Above

Municipal Impact: See Above