AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATE INCREASES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

There is no fiscal impact to the state or municipalities because the bill relates to private entities and individuals. It increases, from three to five, the number of years over which a long-term care insurance carrier must spread a significant premium rate increase starting with rates filed on or after October 1, 2018.

The Out Years

State Impact: None

Municipal Impact: None