

OFFICE OF FISCAL ANALYSIS

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HB-5045

AN ACT ESTABLISHING ACCOUNTABILITY FOR FAIR AND AFFORDABLE HOUSING THROUGH ZONING REGULATIONS.

As Amended by House "B" (LCO 4089)

House Calendar No.: 221



OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

Explanation

The bill requires municipalities to demonstrate compliance with various zoning requirements, and makes several other changes to municipal zoning laws. These changes have no fiscal impact.

House "B" eliminates a provision that makes municipalities ineligible for certain discretionary state funding if they fail to demonstrate compliance with certain zoning requirements. This precludes any revenue loss that municipalities would have experienced as a result of failure to comply with such zoning requirements.

The Out Years: See Above