sHB-5028
AN ACT REQUIRING AN ANALYSIS OF THE ADMINISTRATIVE COSTS OF COLLECTING STATE TAXES.

OFA Fiscal Note

State Impact:

<table>
<thead>
<tr>
<th>Agency Affected</th>
<th>Fund-Effect</th>
<th>FY 19 $</th>
<th>FY 20 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Policy &amp; Mgmt., Off.</td>
<td>GF - Potential Cost</td>
<td>Up to $150,000</td>
<td>None</td>
</tr>
</tbody>
</table>

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Office of Policy and Management (OPM) to conduct a study of the state’s tax system, and the costs associated with collecting each state tax.

There is a potential, one-time cost to OPM to hire a consultant for assistance in conducting this study, as it is anticipated that OPM would need additional resources to conduct it. The cost would vary based on the study’s scope, but could be as high as $150,000. It is anticipated that any cost would only occur in FY 19.

The Out Years

As the fiscal impact identified above is associated with a one-time cost anticipated to occur in FY 19, there is no impact on the out years.