



# House of Representatives

General Assembly

**File No. 376**

February Session, 2018

House Bill No. 5483

*House of Representatives, April 10, 2018*

The Committee on Planning and Development reported through REP. LEMAR of the 96th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

## ***AN ACT AUTHORIZING A STUDY OF THE CREATION OF A LAND BANK AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Secretary of the Office of Policy  
2 and Management shall conduct a study regarding the creation of a  
3 land bank authority to aid municipalities in the conversion of  
4 abandoned, tax-delinquent properties to productive use. Not later than  
5 January 1, 2019, the secretary shall submit a report, in accordance with  
6 the provisions of section 11-4a of the general statutes, to the joint  
7 standing committee of the General Assembly having cognizance of  
8 matters relating to local governments. Such report shall contain the  
9 results of such study and legislative recommendations for the creation  
10 of such authority.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**PD** Joint Favorable

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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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**OFA Fiscal Note**

**State Impact:**

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 19 \$</b>	<b>FY 20 \$</b>
Policy & Mgmt., Off.	GF - Potential Cost	Approx. \$100,000	None

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The bill requires the Office of Policy and Management (OPM) to conduct a study regarding the creation of a land bank authority for abandoned, tax-delinquent properties.

As OPM does not currently have the expertise to perform this study, there is an estimated, one-time cost of approximately \$100,000 to hire a consultant to assist with the study. It is anticipated that this cost would only occur in FY 19.

**The Out Years**

As the above identified fiscal impact is anticipated to occur only in FY 19, there is no fiscal impact in the out years.

**OLR Bill Analysis**

**HB 5483**

***AN ACT AUTHORIZING A STUDY OF THE CREATION OF A LAND BANK AUTHORITY.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Planning and Development Committee

Joint Favorable

Yea 13    Nay 9    (03/26/2018)