



House of Representatives

General Assembly

File No. 258

February Session, 2018

Substitute House Bill No. 5453

House of Representatives, April 5, 2018

The Committee on Environment reported through REP. DEMICCO of the 21st Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING THE RENEWAL OF LIABILITY INSURANCE POLICIES FOR UNDERGROUND STORAGE TANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Notwithstanding any
2 provision of the general statutes, any general liability insurance policy
3 issued for or applicable to an underground storage tank shall not be
4 cancelled or denied renewal solely due to such policy's applicability to
5 an underground storage tank. The provisions of this section shall
6 apply to any such policy issued or eligible for renewal on or after the
7 effective date of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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ENV Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill is not anticipated to have a fiscal impact. The bill prohibits insurers from cancelling or denying renewal of general liability insurance for the reason that it applies to an underground storage tank; this restriction is not anticipated to impact state or municipal insurance costs.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis**sHB 5453*****AN ACT CONCERNING THE RENEWAL OF LIABILITY INSURANCE POLICIES FOR UNDERGROUND STORAGE TANKS.*****SUMMARY**

This bill prohibits an insurance company from cancelling or not renewing a general liability insurance policy solely because it applies to an underground storage tank. The bill applies to any policy issued for or applicable to an underground storage tank that is issued or eligible for renewal on or after the bill's passage.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Environment Committee

Joint Favorable Substitute

Yea 30 Nay 0 (03/22/2018)