



500 & 514 Salmon Brook St
 Granby, CT 06035
 Propane: 860.653.8076
 Oil: 860.653.7241
 www.StateLinePropaneOil.com

Company Profile

Total Sales: \$20,000,000
 Propane Employees: 35 FTE \$1,450,000 salary
 Oil Employees 32 FTE \$1,325,000 salary
 Fuels Sold: Propane, #2 Heating Oil, Kerosene, On/Off Road Diesel, 3 Grades of Gasoline
 Total Annual Sales: ~\$20,000,000

Fuel Sales Information

Last 12 months (2/1/2017 - 1/31/2018)
 Active Customers: 14,250
 Total Gallons all Fuels: 7,163,050 gallons
 Propane: 3,784,439 gallons
 #2 Oil: 2,487,773 gallons

Carbon Tax Burden

First Year = \$15/ton of carbon
 \$5/ton of carbon annual increases with no cap

Additional Carbon Tax to State Line Customer using past 12 months gallons

Carbon Tax	Propane	#2 Heating Oil	All Fuels
Year 1	\$360,657	\$237,085	\$682,640
Year 5	\$841,281	\$553,032	\$1,592,349
Year 10	\$1,441,871	\$947,842	\$2,729,126

Additional Heating Costs for Average Connecticut Homeowner 2,500 sq.ft. Home

Carbon Tax	Propane (1,500g year)		#2 Heating Oil (1,250g year)	
	Tax/Gal	Annual Cost	Tax/Gal	Annual Cost
Year 1	\$.0953	\$142.95	\$.1680	\$210
Year 5	\$.2223	\$333.45	\$.3920	\$490
Year 10	\$.3810	\$571.50	\$.6720	\$840

Summary

One of the main business issues that fuel companies face is the float of capital. Fuel companies pay for the products and other costs within 10 days but have historically offered net 30 day terms to their customers. With the additional tax burden State Line will no longer be able to offer terms to a majority of our customers. This will force our customers to become COD and no longer be able to stretch those costs over 30 days or even over 10-12 month budget cycles. This will add a severe tax burden on consumers for the basic necessity of heating their homes adding to the financial stress of those already struggling to afford to live in Connecticut.