
OLR Bill Analysis

sHB 5523

***AN ACT CONCERNING DEPOSITS OF CONTRIBUTIONS IN
CANDIDATE COMMITTEES' DEPOSITORY ACCOUNTS.***

SUMMARY

This bill permits statewide, legislative, or municipal office candidates for whom a candidate committee has been established, to deposit campaign contributions in the committee's depository account. Under current law, only the committee treasurer or deputy treasurer may deposit contributions in the account. The bill also requires, as currently applies to treasurers, the deposits to be made within 20 days after receiving the contributions.

Generally, by law, candidate committees must register with the State Elections Enforcement Commission or the applicable town clerk, depending on the office sought. Registration statements must designate a single depository institution in Connecticut in which contributions to the candidate committee will be deposited.

The bill also makes technical changes.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable

Yea 12 Nay 5 (03/23/2018)