General Assembly

Amendment

June Special Session, 2017

LCO No. 10082

Offered by:
SEN. OSTEN, 19th Dist.

To: House Bill No. 7501

File No. Cal. No.

(As Amended by Senate Amendment Schedule "A")

"AN ACT PROVIDING FOR THE CONTINUED OPERATION OF ESSENTIAL FUNCTIONS OF THE STATE."

1 Strike sections 229 to 234, inclusive, in their entirety and renumber the remaining sections and internal references accordingly

2 Strike section 636 in its entirety and insert the following in lieu thereof:

"Sec. 636. (NEW) (Effective from passage) (1) For the fiscal year ending June 30, 2018, each municipality shall reimburse the state annually for fifty per cent of its portion of the normal cost of the teachers' retirement system, and (2) for the fiscal year ending June 30, 2019, and each fiscal year thereafter, each municipality shall reimburse the state annually for one hundred per cent of its portion of the normal cost of the teachers' retirement system. The Secretary of the Office of Policy and Management shall calculate the amount due from each municipality annually and notify each municipality not later than
November thirtieth of each year of the amount owed by such municipality. Each municipality shall remit payment for such amount not later than December thirty-first of each year and any such payment shall be used by the state exclusively to fund the cost of the teachers' retirement system."