

**Bill History**  
**Session Year 2017**  
**Raised S.B. No. 1055**

[Raised Bill \[pdf\]](#)

**Introducer(s):**

Finance, Revenue and Bonding Committee

**Title:** AN ACT CONCERNING STRANDED TAX CREDITS AND STRATEGIC ECONOMIC DEVELOPMENT.

**Statement of Purpose:** To (1) establish additional methods for businesses to exchange certain stranded tax credits by investing in capital projects in the state, in technical education initiatives or in the business's corporate venture fund, (2) allow the film production tax credit to be claimed against the sales and use taxes, for a fee to fund technical education initiatives, and (3) allow the estate of a decedent who dies on or after January 1, 2021, to reduce the estate tax liability for certain amounts invested pursuant to a tax credit auction.

**Bill History:**

04-20-2017 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

04-21-2017 PUBLIC HEARING 04/25

**Co-sponsor(s):**