

**Bill History**  
**Session Year 2017**  
**S.B. No. 493**

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**Introducer(s):**

Insurance and Real Estate Committee

**Title:** AN ACT CONCERNING THE PURCHASE OF AN ANNUITY TO FUND PENSION BENEFITS.

**Statement of Purpose:** To require an insurance company to provide certain disclosures to employees and retirees of an employer when such company issues a group annuity contract to provide retirement benefits to such employees and retirees, and limit subsequent transfers of such annuity contract.

**Bill History:**

01-20-2017 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee  
01-26-2017 RESERVED FOR SUBJECT MATTER PUBLIC HEARING  
02-09-2017 PUBLIC HEARING 02/16  
02-23-2017 VOTE TO DRAFT  
02-28-2017 DRAFTED BY COMMITTEE  
03-01-2017 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee  
03-09-2017 JOINT FAVORABLE  
03-10-2017 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
03-17-2017 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/22/17-5:00 PM  
03-23-2017 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
03-23-2017 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
03-23-2017 SENATE CALENDAR NUMBER 135  
03-23-2017 FILE NUMBER 198

**Co-sponsor(s):**

Sen. Carlo Leone, 27th Dist.