



General Assembly

Amendment

January Session, 2017

LCO No. 7542



Offered by:

SEN. LOONEY, 11th Dist.

SEN. DUFF, 25th Dist.

To: Subst. Senate Bill No. 734

File No. 744

Cal. No. 425

"AN ACT ESTABLISHING A TAX DEDUCTION FOR CONTRIBUTIONS TO A CITIZENS IN NEED ACCOUNT."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (*Effective from passage*) (a) The joint standing committee of
4 the General Assembly having cognizance of matters relating to finance,
5 revenue and bonding shall study, in consultation with the
6 Commissioner of Revenue Services, all existing deductions against the
7 state personal income tax. Such study shall include, but need not be
8 limited to, analyses of how such deductions affect taxpayer behavior,
9 which deductions are established at the most effective rate and which
10 deductions are utilized by the largest proportional percentage of
11 taxpayers.

12 (b) Not later than December 31, 2018, said committee shall submit a
13 report on its findings, in accordance with the provisions of section 11-
14 4a of the general statutes, to the Governor and the General Assembly."

| | | |
|---|---------------------|-------------|
| This act shall take effect as follows and shall amend the following sections: | | |
| Section 1 | <i>from passage</i> | New section |