



General Assembly

January Session, 2017

***Raised Bill No. 881***

LCO No. 4191



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:  
(INS)

***AN ACT CONCERNING A STUDY OF POTENTIAL METHODS OF PROVIDING RELIEF TO HOMEOWNERS WITH CRUMBLING FOUNDATIONS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) Not later than October 1, 2017,  
2 the Insurance Commissioner shall study potential methods of  
3 providing relief to homeowners in this state with crumbling  
4 foundations in their primary residences.

5 (b) Not later than December 1, 2017, the commissioner, in  
6 accordance with the provisions of section 11-4a of the general statutes,  
7 shall report the results of the study conducted under subsection (a) of  
8 this section to the joint standing committee of the General Assembly  
9 having cognizance of matters relating to insurance. Such report may  
10 include the commissioner's analysis of the impact of requiring  
11 insurance companies that deliver, issue for delivery, renew, amend or  
12 endorse homeowners insurance policies in this state to provide  
13 coverage for: (1) The peril of collapse; and (2) any mitigation  
14 undertaken to prevent or repair a collapse.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require the Insurance Commissioner to conduct a study regarding potential methods of providing relief to homeowners with crumbling foundations.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*