



General Assembly

January Session, 2017

**Proposed Bill No. 746**

LCO No. 3241



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Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:  
SEN. FASANO, 34th Dist.

**AN ACT AMENDING THE MUNICIPAL EMPLOYEE RETIREMENT SYSTEM FOR NEWLY HIRED EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 7 of the general statutes be amended to make the
- 2 following changes, applicable to newly hired municipal employees
- 3 covered by the Municipal Employee Retirement System: (1) Exclude
- 4 overtime from retirement benefit calculations, (2) increase the
- 5 retirement age to sixty-two, (3) limit cost-of-living increases to between
- 6 zero and four per cent, (4) increase employee contributions, and (5)
- 7 create a tier consistent with state employee retirement system tier III
- 8 for new eligible employees.

**Statement of Purpose:**

To implement pension reform under the Municipal Employee Retirement System for newly hired employees.