



General Assembly

January Session, 2017

**Proposed Bill No. 188**

LCO No. 1426



\* 0 1 4 2 6 \*

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. DUFF, 25th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR SOCIAL IMPACT BONDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bonding Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 ten million dollars, the proceeds of which shall be used by state
- 5 agencies for the purpose of providing social impact bonds to fund
- 6 social programs that lead to improved social results and are paid for
- 7 by private entities that will be repaid when contractually agreed upon
- 8 objectives are achieved.

**Statement of Purpose:**

To provide funding for social impact bonds.