



General Assembly

January Session, 2017

**Committee Bill No. 6926**

LCO No. 5488



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:  
(PD)

***AN ACT CONCERNING MUNICIPAL OPEN SPACE PRIORITIES AND FUNDING FOR THE PURCHASE OF SUCH PROPERTIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) A municipality may  
2 impose a buyer's fee on the conveyance of real property, occurring on  
3 or after July 1, 2017, at the rate of not more than one per cent of the  
4 consideration paid by the buyer in excess of one hundred fifty  
5 thousand dollars. Such fee may be retained by the municipality, shall  
6 be kept in a separate account and shall be used to purchase  
7 development rights related to or the purchase and stewardship of open  
8 space and farm land by the municipality or by the municipality in  
9 cooperation with the state or federal government or with a private  
10 organization such as a land trust.

11 (b) Conveyances resulting in the preservation of open space and  
12 farm land shall be exempt from any fee imposed pursuant to the  
13 provisions of subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To enable municipalities to impose a conveyance fee on certain real property sales in order to generate funds for the preservation of open space.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. ORANGE, 48th Dist.; REP. RYAN, 139th Dist.  
REP. GRESKO, 121st Dist.; REP. ELLIOTT, 88th Dist.  
REP. RILEY, 46th Dist.; REP. URBAN, 43rd Dist.

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