



General Assembly

January Session, 2017

Proposed Bill No. 6926

LCO No. 2647



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Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. ORANGE, 48th Dist.

REP. RYAN, 139th Dist.

REP. GRESKO, 121st Dist.

**AN ACT PERMITTING MUNICIPALITIES TO IMPOSE A BUYER'S FEE
ON THE CONVEYANCE OF REAL PROPERTY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to permit a municipality to (1)
- 2 impose a buyer's fee on the conveyance of real property occurring on
- 3 or after July 1, 2017, at the rate of not more than one per cent of the
- 4 consideration paid by the buyer in excess of one hundred fifty
- 5 thousand dollars, and (2) retain and keep such fee in a separate
- 6 account for the purpose of the purchase, preservation and stewardship
- 7 of open space.

Statement of Purpose:

To permit municipalities to impose a conveyance fee on certain real property sales in order to generate funds for the purchase, preservation and stewardship of open space.