



General Assembly

January Session, 2017

Committee Bill No. 5740

LCO No. 4818

* _____HBO5740HSG___030817_____*

Referred to Committee on HOUSING

Introduced by:
(HSG)

**AN ACT ALLOWING CERTAIN MUNICIPALITIES TO CREATE
PROPERTY TAX RELIEF PROGRAMS FOR GRADUATES OF
CERTAIN EDUCATIONAL INSTITUTIONS LOCATED IN
CONNECTICUT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2017*) The legislative body of the
2 eight largest municipalities may establish, by ordinance, a program to
3 provide property tax relief as an incentive for graduates of a public
4 institution of higher education, private university or college, or health
5 care training school in this state, or graduates from a technical high
6 school, to buy a first home in such municipality. The municipality may
7 (1) limit the amount of tax relief provided by such program on an
8 individual basis or in the aggregate, and (2) incentivize such graduates
9 to buy a first home in certain geographical areas of such municipality.
10 The provisions of this section shall not be construed to deny a person
11 any other exemptions from property tax to which such person is
12 entitled to by law. For the purposes of this section, "largest
13 municipality" means a municipality with the highest total population
14 in the state according to the most recent federal decennial census.

This act shall take effect as follows and shall amend the following sections:

| | | |
|-----------|---------------------|-------------|
| Section 1 | <i>July 1, 2017</i> | New section |
|-----------|---------------------|-------------|

HSG *Joint Favorable*