



General Assembly

January Session, 2017

Proposed Bill No. 5696

LCO No. 1499



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Referred to Committee on APPROPRIATIONS

Introduced by:
REP. WOOD, 141st Dist.

**AN ACT CONCERNING DEFINED CONTRIBUTION RETIREMENT
PLANS FOR NEWLY HIRED STATE EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require all state employees
- 2 and officials hired on and after the effective date of this act to
- 3 participate in defined contribution retirement plans rather than the
- 4 current defined benefit system.

Statement of Purpose:

To reform state pensions and reduce costs.