



PROTECTSENIORS.ORG

...DEDICATED TO SAVING YOUR EARNED HEALTHCARE BENEFITS

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SUBJECT: Support of Proposed Bill Number 493

Chairmen and Members of the Committee:

My name is C. William Jones, a retiree of Verizon Communications, a co-founder and Chairman of the Board of ProtectSeniors.Org and co-founder, President and Executive Director and Board Member Emeritus of the Association of BellTel Retirees, Inc.

I spent thousands of hours over the past 20 years working with the above noted organizations since retiring from Verizon, previously Bell Atlantic, NYNEX and New York Telephone Company. My life in "retirement" has been focused upon the protection of the pensions and valuable benefits that were earned by me over 30 years of dedicated service.

When my pension was sold by Verizon to Prudential, I lost the federal protections that all retirees, with defined benefit pensions, had in place since retirement. Believe me, this was a shock that we all will never forget.

I have no issue with Prudential. It is a fine, financially strong company that has done its best to welcome its new annuitants. But the loss of the federal protections is a kick in the head of thousands of former pensioners.

I urge you to do the right thing for tens of thousands of retirees, including me who lived in Connecticut, and have been stripped of their critical protections. Please support the Proposed Bill Number 493 – **An Act Concerning the Purchase of an Annuity to Fund Pension Benefits.**

Sincerely,



C. William Jones

Dated: February 16, 2017

PAUL MILLER
Executive Director

C. WILLIAM JONES
Chairman of Board

JAMES E. CASEY, JR.
President

EILEEN T. LAWRENCE
Secretary/Treasurer