



Senate

General Assembly

File No. 147

January Session, 2017

Substitute Senate Bill No. 752

Senate, March 22, 2017

The Committee on Housing reported through SEN. SLOSSBERG of the 14th Dist. and SEN. HWANG of the 28th Dist., Chairpersons of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT REQUIRING A STUDY OF CONNECTICUT'S HOUSING INVENTORY AND CURRENT AND FUTURE HOUSING NEEDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Connecticut Housing
2 Finance Authority shall, in cooperation with the Department of
3 Housing, conduct a study analyzing the gap between the state-wide
4 housing inventory and the state's current housing needs and projected
5 housing needs over the next fifteen years. Such study shall (1) assess
6 the need for both rental and ownership units; and (2) identify how
7 housing needs vary by relevant demographic characteristics,
8 including, but not limited to, income, age, familial status, disability
9 status and race.

10 (b) In determining the current and projected housing needs for the
11 gap analysis described in subsection (a) of this section, the Connecticut
12 Housing Finance Authority shall consider it a priority of this state to
13 ensure that (1) all residents have access to affordable housing, as

14 defined in section 8-39a of the general statutes, and (2) families and
 15 persons with income levels up to and including one hundred twenty
 16 per cent of the area median income, as determined by the United States
 17 Department of Housing and Urban Development, have access to
 18 affordable housing in opportunity areas, as defined in section 8-348 of
 19 the general statutes.

20 (c) Not later than January 1, 2018, the Connecticut Housing Finance
 21 Authority shall submit a report on the gap analysis described in
 22 subsection (a) of this section to the joint standing committee of the
 23 General Assembly having cognizance of matters relating to housing, in
 24 accordance with the provisions of section 11-4a of the general statutes.
 25 Such report shall provide data from such analysis by the smallest
 26 feasible geographic region.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

HSG *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 18 \$	FY 19 \$
Connecticut Housing Finance Authority (quasi-public)	Resources of CHFA - Cost	50,000	None

Municipal Impact: None

Explanation

The bill results in a one-time cost of \$50,000 to the Connecticut Housing Finance Authority (CHFA) by requiring the quasi-public state agency to conduct a study analyzing the gap between state-wide housing inventory and the state's current and projected needs over fifteen years.

The study requires CHFA to look at specific demographics outlined in the bill that are currently not collected or researched by the agency. CHFA would therefore require consulting services to assist in this research and complete the study by the January 1, 2018 report date. Based on a similar housing inventory study prepared for CHFA in 2013, it is anticipated that the consulting costs would amount to \$50,000.

The Out Years

The cost impacts FY 18 only as study must be completed by January 1, 2018.

OLR Bill Analysis

sSB 752

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SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Housing Committee

Joint Favorable Substitute

Yea 13 Nay 0 (03/07/2017)