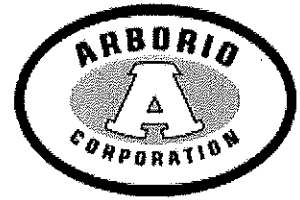


# ARBORIO CORPORATION

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Good morning, co-chairs Reed, Winfield and Formica, ranking member Hoydick, and members of the committee.

Thank you for the opportunity to speak with you today.

My name is Joe Arborio and I am the Vice President of Arborio Corporation.

We are a family owned company who has been in business in CT since 1913. In season we employ 125+ employees in the State of Connecticut. My company specializes in utility work, excavation, bridge and road work and concrete structures. Arborio has worked in partnership with the Connecticut departments of transportation, public works, environmental protection, many municipalities and many of our utility companies.

I am here today to speak on behalf of Arborio Corporation in support of the proposed Senate Bill 106. If this legislation is drafted similar in intent to the 2016 bill, this legislation would provide for a competitive process to allow Millstone power station to bid to supply electricity to customers in Connecticut, but the utilities don't have to buy that power unless it is good deal to the customers.

This sounds like something that would provide a real benefit to homes and businesses by ensuring more affordable electricity. Connecticut residents pay the highest electricity rates in the continental U.S. Changing the solicitation rules to include nuclear would give Connecticut's electric customers direct access, by eliminating the middleman, to a low-cost, reliable, around-the-clock source of electricity.

But another reason to get behind this bill is the fact that it would help Millstone continue to operate and continue to supply the significant amount of affordable, reliable, and emissions free electricity that we have depended on for many years.

I can tell you that I also depend on Millstone for more than electricity. I lose business if Millstone closes. Chmura Economics, a well-regarded economics firm, published a study saying that Millstone spent a total of \$505.8 million from 2011 through 2016 (averaging \$84.3 million per year). Of that amount, Chmura estimated that 26% was spent on equipment and services. This is almost \$22 million per year of business that companies like mine will lose if Millstone Power Station retires.

This means everything to companies like mine who rely on operations like Millstone to support our businesses.

Thank you for taking my comments into your consideration; I thank you for having us here today.

Joseph E. Arborio III