



February 21, 2017

TO: Senator Winfield, Senator Formica, Representative Reed and esteemed Members of the Energy and Technology Committee.  
FR: Kelly Ramsey Fuhlbrigge, Vice President – Government Relations, kfulbrigge@culct.coop – Cell: 203-500-9293  
RE: HB 5040 An Act Concerning the Priority of Benefit Assessment Liens Under the Commercial Sustainable Energy Program.

My name is Kelly Ramsey Fuhlbrigge, I am the Vice President of the Credit Union League of Connecticut, a statewide trade association representing Connecticut's more than 100 credit unions. We oppose HB 5040 An Act Concerning the Priority of Benefit Assessment Liens Under the Commercial Sustainable Energy Program.

Credit unions are not-for-profit financial cooperatives. We exist to serve our member/owners, not to make a profit therefore our interests are the same as those of our members. Any profits that may be made are returned to our members in the form of lower rates on loans, higher interest rates or products and services that they want from their financial institution.

We have several credit union members who have partnered with Connecticut Green Bank. Current law places C-PACE liens over all other liens or encumbrances except for taxes on real property. If this bill passed, it would place other municipal liens like sewer or special district benefit assessments above the C-PACE, which might discourage credit unions from partnering with Green Bank due to the risk of not being able to recover losses. On behalf of Connecticut's credit unions, I hope you will consider opposing this bill.