

# Connecticut General Assembly



## OFFICE OF FISCAL ANALYSIS

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TO: Senator Clark Chapin  
Representative Brian Becker  
Co-Chairs, Regulations Review Committee

FROM: Neil Ayers, Director *NA*

SUBJECT: Review of Agenda Item 2016-021 for the September 27, 2016 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2016-021 for the Department of Insurance for the above meeting.<sup>1</sup> The following table summarizes our review.

| Reg. #   | Agency | Is Agency Estimate of State Impact Reasonable? | Is Agency Estimate of Municipal Impact Reasonable? | Did Agency Submit a Small Business Impact Statement? <sup>2</sup> | Did Agency Submit a Regulatory Flexibility Analysis? <sup>2</sup> |
|----------|--------|--|--|---|---|
| 2016-021 | DOI    | Yes  | Yes  | Yes   | No  |

Please contact me if you have any questions or would like additional information.

<sup>1</sup> CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

<sup>2</sup> CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.