AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION

Agency Submitting Regulation: OPM **Date:** 12/18/14

Subject Matter of Regulation: Municipal Financial Reporting by Independent Public Accountants

Regulation Section No.: 7-392-1 **Statutory Authority:** C.G.S. Section 7-392(a), 7-394a(c)

Other Agencies Effected: None

Effective Date Used In Cost Estimate: 11/26/14

Estimate Prepared By: Bill Plummer **Telephone No.:** 860-418-6367

ESTIMATE OF COST OR REVENUE IMPACT OF PROPOSED REGULATION

Agency: Office of Policy and Management **Fund Effected:**

	First Year	Second Year	Full Operation
Number of Positions	0	0	0
Personal Services	0	0	0
Other Expenses	0	0	0
Equipment	0	0	0
Grants	0	0	0
Total State Cost or (Savings)	0	0	0
Estimated Revenue Gain or (Loss)	0	0	0
Total Net State Cost or (Savings)	0	0	0

Explanation of State Impact of Regulation: No impact is anticipated

Explanation of Municipal Impact of Regulation: No impact is anticipated

Explanation of Small Business Impact of Regulation: No impact is anticipated

Is a regulatory flexibility analysis required pursuant to C.G.S. 4-168a? No