# Connecticut General Assembly

**OFFICE OF FISCAL ANALYSIS**

Neil Ayers, Director
PHONE: (860) 240-0200
FAX: (860) 240-0052
http://www.cga.ct.gov/ofa

ROOM 5200
Legislative Office Building
Hartford, CT. 06106-1591
ofa@cga.ct.gov

July 14, 2016

TO: Senator Clark Chapin
Representative Brian Becker
Co-Chairs, Regulations Review Committee

FROM: Neil Ayers, Director NA

SUBJECT: Review of Agenda **Item 2016-003A** for the July 26, 2016 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2016-003A for the Department of Insurance for the above meeting.[1] The following table summarizes our review.

| Reg. # | Agency | Is Agency Estimate of State Impact Reasonable? | Is Agency Estimate of Municipal Impact Reasonable? | Did Agency Submit a Small Business Impact Statement?[2] | Did Agency Submit a Regulatory Flexibility Analysis?[2] |
|---|---|---|---|---|---|
| 2016-003A | DOI | Yes | Yes | Yes | No |

Please contact me if you have any questions or would like additional information.

[1] CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of … proposed agency regulations."
[2] CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.