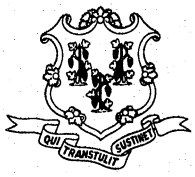
Connecticut General Assembly



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May 12, 2016

TO: Senator Clark Chapin
Representative Brian Becker
Co-Chairs, Regulations Review Committee

FROM: Neil Ayers, Director NAA

SUBJECT: Review of Agenda **Item 2016-003** for the May 24, 2016 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2016-003 for the Department of Insurance for the above meeting.[1] The following table summarizes our review.

Reg. #	Agency	Is Agency Estimate of State Impact Reasonable?	Is Agency Estimate of Municipal Impact Reasonable?	Did Agency Submit a Small Business Impact Statement?[2]	Did Agency Submit a Regulatory Flexibility Analysis?[2]
2016-003	DOI	Yes	Yes	Yes	No

Please contact me if you have any questions or would like additional information.

[1] CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of … proposed agency regulations."
[2] CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.