

THOMAS G. DUNN
MAYOR



OFFICE OF THE MAYOR
TOWN OF WOLCOTT

February 29, 2016

Members of the Planning and Development Committee:

The Town of Wolcott would like to express our support of HB 5182 An Act Exempting Leased Municipal Property.

This bill is a common sense measure that would be both a cost and time saving measure for all municipalities. Under current State Statute (C.G.S. Sec. 12-81(4)) we must assess and tax the assets. We are required to value the assets and list them on the Grand List, create and issue tax bills, collect and record the tax payments, then we are billed by the leasing company to which we issue payment requiring finance to account for the expenditure. This bill is a win/win for all parties involved.

Sincerely,

Thomas G. Dunn
Mayor, Town of Wolcott