



General Assembly

Amendment

February Session, 2016

LCO No. 6162



Offered by:

SEN. LOONEY, 11th Dist.

SEN. WINFIELD, 10th Dist.

To: Subst. Senate Bill No. **414**

File No. 690

Cal. No. 439

"AN ACT CONCERNING THE TAX ON COLLEGE PROPERTY."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (*Effective from passage*) (a) There is established a task force
4 to (1) study the tax status and tax treatment of Connecticut
5 independent institutions of higher education that have significant
6 technology transfer, (2) study the tax status and tax treatment of
7 similarly situated institutions of higher education in other states,
8 including, but not limited to, the Massachusetts Institute of
9 Technology and Stanford University, (3) determine best practices for
10 stimulating technology transfer at independent institutions of higher
11 education, and (4) recommend municipal guidelines for the tax
12 treatment of independent institutions of higher education that have
13 significant technology transfer.

14 (b) The task force shall consist of the following members:

- 15 (1) Two appointed by the speaker of the House of Representatives;
- 16 (2) Two appointed by the president pro tempore of the Senate;
- 17 (3) One appointed by the majority leader of the House of
18 Representatives;
- 19 (4) One appointed by the majority leader of the Senate;
- 20 (5) One appointed by the minority leader of the House of
21 Representatives;
- 22 (6) One appointed by the minority leader of the Senate;
- 23 (7) One appointed by the Governor; and
- 24 (8) One appointed by the Lieutenant Governor.
- 25 (c) Any member of the task force appointed under subdivisions (1)
26 to (6), inclusive, of subsection (b) of this section may be a member of
27 the General Assembly.
- 28 (d) All appointments to the task force shall be made not later than
29 thirty days after the effective date of this section. Any vacancy shall be
30 filled by the appointing authority.
- 31 (e) The speaker of the House of Representatives and the president
32 pro tempore of the Senate shall select the chairpersons of the task force
33 from among the members of the task force. Such chairpersons shall
34 schedule the first meeting of the task force, which shall be held not
35 later than sixty days after the effective date of this section.
- 36 (f) The administrative staff of the joint standing committee of the
37 General Assembly having cognizance of matters relating to finance,
38 revenue and bonding shall serve as administrative staff of the task
39 force.
- 40 (g) Not later than January 1, 2017, the task force shall submit a
41 report on its findings and recommendations to the joint standing

42 committees of the General Assembly having cognizance of matters
43 relating to planning and development, and finance, revenue and
44 bonding, in accordance with the provisions of section 11-4a of the
45 general statutes. The task force shall terminate on the date that it
46 submits such report or January 1, 2017, whichever is later."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section