



General Assembly

Amendment

February Session, 2016

LCO No. 6075



Offered by:
REP. MILLER, 36th Dist.

To: House Bill No. 5479

File No. 197

Cal. No. 162

"AN ACT CONCERNING THE STATE REAL PROPERTY INVENTORY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective from passage*) Notwithstanding the provisions of
4 subsection (e) of section 7-374c of the general statutes or of any special
5 act, charter, special act charter, home-rule ordinance, local ordinance
6 or local law, a municipality, as defined in section 7-369 of the general
7 statutes, may, by vote of its legislative body, issue pension deficit
8 funding bonds or temporary notes in anticipation of the receipt of the
9 proceeds from the sale of such bonds, provided: (1) The amount of
10 such temporary notes does not exceed the amount of such bonds, and
11 (2) the purpose for which the pension deficit funding bonds or
12 temporary notes are issued is to fulfil obligations of the municipality
13 regarding lump sum payments to beneficiaries of a closed pension
14 fund."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage</i>	New section