



General Assembly

Amendment

February Session, 2016

LCO No. 5386



Offered by:
SEN. KELLY, 21st Dist.

To: Subst. House Bill No. 5232 File No. 174 Cal. No. 486

"AN ACT CONCERNING THE INSURERS REHABILITATION AND LIQUIDATION ACT."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective October 1, 2016*) The Insurance
4 Department shall submit to the joint standing committee of the
5 General Assembly having cognizance of matters relating to insurance
6 all guidelines and bulletins the department intends to issue. Such
7 guidelines and bulletins shall be issued not earlier than sixty days after
8 such submission. Such sixty-day period shall not apply if an
9 emergency event occurs that poses a risk to life, limb or property in
10 this state and the Insurance Commissioner determines that such
11 occurrence necessitates the issuance of a guideline or bulletin prior to
12 the expiration of such sixty-day period."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	<i>October 1, 2016</i>	New section
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